

**MANDATORY UNCONDITIONAL CASH OFFER**

by

**PHILLIP SECURITIES PTE LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197501035Z)

**For and on behalf of**

**PT SINTESA BARA GEMILANG**

(Incorporated in the Republic of Indonesia)  
(Company Business Registration No.: 9120317062282)

to acquire all the issued and paid-up ordinary shares in the capital of

**SAKARI RESOURCES LIMITED**

(Incorporated in the Republic of Singapore)  
(formerly known as Straits Asia Resources Limited)  
(Company Registration No.: 199504024R)

other than treasury shares and those already owned, controlled or agreed to be acquired by the Offeror and its Concert Parties

2 March 2023

To: The Shareholders of Sakari Resources Limited

Dear Shareholder,

**NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE “NOTIFICATION”)**

Unless otherwise defined herein, capitalised terms used in this Notification shall have the same meanings as defined in the Offer Document (as defined herein).

1. Phillip Securities Pte Ltd (“**Phillip Securities**”), as the financial advisor, refers to:
  - (a) the offer announcement published in The Straits Times on 16 February 2023 (the “**Offer Announcement**”) in relation to the mandatory unconditional cash offer (the “**MGO**”) by Phillip Securities, for and on behalf of PT Sintesa Bara Gemilang (the “**Offeror**”), for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Sakari Resources Limited (the “**Company**”), other than treasury shares and those already owned, controlled or agreed to be acquired by the Offeror and its Concert Parties; and
  - (b) the formal offer document (the “**Offer Document**”) to be issued by Phillip Securities, for

and on behalf of the Offeror, in relation to the MGO.

2. Phillip Securities has today issued the Offer Document and its related documents for and on behalf of the Offeror. Pursuant to the Securities Industry Council's Public Statement on the Further Extension of the Temporary Measures to Allow for Despatch of Take-Over Documents under The Singapore Code on Take-overs and Mergers issued on 29 June 2021, the Offeror has opted to electronically disseminate the Offer Document. **Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders.**

**You are encouraged to refer to the electronic version of the Offer Document, which is located on the Offeror's website as well as the Company's website.**

**Please refer to the following page for instructions on locating the Offer Document and its related documents.**

3. **Access, view and download the Offer Document and its related documents from the Offeror's website**

To access the electronic version of the Offer Document and its related documents on the Offeror's website:

- (a) You may access the website of the Offeror at <https://sintesabaragemilang.co.id/About-Us/>:
  - (i) select the hyperlink on the top of the webpage titled "Announcement"; and
  - (ii) the Offer Document and its related documents can be accessed by clicking on the respective download links at the top of the webpage;
- (b) You may also access the relevant webpage on the Company's website by scanning the following QR code:



4. **Access, view and download the Offer Document and its related documents from the Company's website**

To access the electronic version of the Offer Document and its related documents on the Company's website:

- (a) You may access the website of the Company at <https://www.sakariresources.com/>:
  - (i) select the hyperlink on the right-hand side of the webpage titled "INVESTOR RELATIONS",
  - (ii) select the hyperlink titled "News & Media Release"; and
  - (iii) the Offer Document and its related documents can be accessed by clicking on the respective download links at the top of the webpage.

5. This Notification is also accompanied by:
- (a) a Form of Acceptance and Transfer for Offer Shares (“**FAT**”); and
  - (b) a pre-addressed envelope.

If you are a Shareholder and did not receive the FAT, please contact the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. immediately at the address and/ or telephone number set out below, during normal business hours:

**Boardroom Corporate & Advisory Services Pte. Ltd.**

Address: 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632

Telephone: (65) 6536 5355

Electronic copies of the FAT may also be obtained on the website of the Offeror or the Company by following the instructions on locating the Offer Document and its related documents set out on the previous page.

6. **PROCEDURES FOR ACCEPTANCE**

If you wish to accept the MGO in respect of all or part of your Offer Shares, you should submit the duly completed and signed original FAT in its entirety (no part may be detached or otherwise mutilated), and other relevant document(s) as required in the Offer Document:

- (a) **by post**, in the enclosed pre-addressed envelope at your own risk, to PT Sintesa Bara Gemilang c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632,
- (b) **by hand**, to PT Sintesa Bara Gemilang c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632,

**in each case so as to arrive not later than 5.30 p.m. (Singapore time) on 30 March 2023 (the “Closing Date”)**. Notice is hereby given that the Offeror will not extend the MGO beyond **5.30 p.m. (Singapore time) on the Closing Date and the MGO will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Closing Date.**

If the completed FAT is to be delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the FAT. It is your responsibility to affix adequate postage on the said envelope.

The procedures for acceptance of the MGO are also set out in Appendix 2 to the Offer Document and in the accompanying FAT (as applicable).

7. **OVERSEAS SHAREHOLDERS**

The availability of the Offer to Shareholders whose addresses are outside Singapore, as shown on the Register (each, an “**Overseas Shareholder**”) may be affected by the laws of the relevant overseas jurisdictions. Accordingly, all Overseas Shareholders should inform themselves about, and observe, any applicable requirements in their own jurisdictions. For the avoidance of doubt,

the Offer is made to all Shareholders including those to whom this Notification and the FATs have not been, or will not be, sent, provided that this Notification and the Offer Document do not constitute an offer or a solicitation to any person in any jurisdiction in which such offer or solicitation is unlawful and the Offer is not being made into any jurisdiction in which the making or acceptance of the Offer would not be in compliance with the laws of such jurisdiction. However, the Offeror may, in its sole discretion, take such action as it may deem necessary to extend the Offer to Shareholders in any such jurisdiction.

It is the responsibility of any Overseas Shareholder who wishes to accept the Offer to satisfy himself as to the full observance of the laws of the relevant jurisdictions in that connection, including the obtaining of any governmental or other consent which may be required, or compliance with other necessary formalities or legal requirements. Such Overseas Shareholder shall be liable for the payment of any taxes, imposts, duties or other requisite payments payable. In accepting the Offer, the Overseas Shareholder represents and warrants to the Offeror that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements. If any Shareholder is in any doubt about his position, he should consult his professional advisor in the relevant jurisdiction.

The Offeror and Phillip Securities reserve the right to notify any matter, including the fact that the Offer has been made, to any or all Overseas Shareholders by paid advertisement in a daily newspaper published and circulated in Singapore, in which case, such notice shall be deemed to have been sufficiently given notwithstanding any failure by any Shareholder to receive or see such announcement or advertisement.

## 8. **GENERAL**

The views of the directors of the Company who are considered independent for the purposes of the MGO and the independent financial advisor to such directors of the Company on the MGO are required to be made available to you in the circular to be despatched by the Company within 14 days of the date of this Notification. You should consider their advice before taking any action in relation to the MGO.

If you are in any doubt about the MGO or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax advisor or other professional advisor immediately.

## 9. **RESPONSIBILITY STATEMENT**

The directors of the Offeror (including those who may have delegated detailed supervision of this Notification) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and that no material facts have been omitted from this Notification, the omission of which would make any statement in this Notification misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company and its subsidiaries), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the

case may be, accurately reflected or reproduced in this Notification.

Issued by

**PHILLIP SECURITIES PTE LTD**

For and on behalf of

**PT SINTESA BARA GEMILANG**

*Any enquiries relating to this Notification or the MGO should be directed during office hours to Phillip Securities at (65) 6531 1555.*